FISH WINS AGAINST HARRIMAN

REEPS CONTROL OF THE ILLINOIS CENTRAL RAILROAD.

Gor. Dineen Used the Influence of the State to Prevent the Property Passing Under Union Pacific Control—Aster Estate Helped-Fish's Stock Used Against Him

Edward H. Harriman suffered a defeat westerday in his effort to wrest the control of the Illinois Central Railroad from Stuyvesant Fish, its president. The Harriman interests capitulated at a meeting of the directors, attended by all the members of the board but one.

It was announced that an understandirg had been reached by which the proxies which have been secured by the Harriman would be turned over to Mr. Fisk. and that the three retiring directors, Charles M. Beach, J. T. Harrahan, the vice-president of the road, and Cornelius Vanderbilt, all friendly to Mr. Fish, would be reelected at the coming annual meeting in October. A vacancy on the board to fill the place W. Morton Grinnell will also be filled by a man friendly to Mr. Fish.

This means that Mr. Fish will be in control of the Illinois Central for another year at least. It is not known whether Mr. Harriman will renew the war. The contest just ended reached an acute stage last winter, following Mr. Fish's retirement as a member of the Truesdale investigating committee of the Mutual Life Insurance Company and his retirement as a member of the board of trustees, but it had its beginnings in causes that date back several years, the leading one of which was Mr. Harriman's control of the Railroad Securities Company, in which \$9,-500,000 worth of Illinois Central stock was pooled by Mr. Fish, Mr. Harriman and others. Mr. Harriman's retirement as chairman of the finance committee of the Illinois Central and the reasons that led up to it were also involved in the contest. A potent influence in the victory of Mr Tish, it is believe !, was exerted by Gov. Charles S. Dineen of Illinois, who is a director of the Illinois Central ex officio. He used his influence and that of his ! t te in active support of Mr. ish, and it is elieved that his intimations t at it would not be to the advantage of the property to have it pas under the control of the Union Pacific system controlled by Mr. Harriman had great effect in bringing

\$95,000,000 capital stock. The showdown came over a resolution that was introduced at a meeting of the directors at their office, 11 Broadway, on July 18 by Charles A. Peabody, president of the Mutual Lif and Mr. Harriman's lieutenant in the fight against Mr. Fish. It was to the effect that an investigation of Mr. Fish's management of the road be had and t at a committee of the board be apinted to receive proxies of the stockolders for the coming election.

about a settlement. The complete failure

also to ally the large holdings of the Ast r

estate with the Harriman forces caused

a serious setback to their plans, and there

was nothing to do but yield. It was asserted

that the Harriman side was able to show

control of only about 20 per cent. of the

The introduction of the resolution caused storm. Mr. Fish declined to put the matter to a vote, and it went over to vesterday's meeting, which was t e close of a sission of two days largely devote to routine business. When re matter came up Mr. Peabody withdraw the resolution. di was anno no that all proxies would e turne over to Mr. Fish.

For twenty years it has been the custom of Mr. Fish to send out a circular to stock-holders asking for their proxies. He has secured them readily and has continued in control of the road from year to year. He sent out the usual notice this year. About two weeks later an interview was between Mr. Fish and Mr. Harriman, his oldtime friend and associate. Then fol-lowed the resolution by Mr. Peabody. Mr. Peabody had long been the attorney of the Astor estate and the Harriman side

hoped he would be able to deliver the support of that large influence. Overtures were made to this end, but the Astor is terests refused fatly to ally themselves with the Harriman faction.

The Harriman side had the block of the stock held by the Railroad Securities Company, amounting to \$9,500,000. This company was formed by Harriman, Fish and others several years ago. Mr. Fish had

others reveral years ago. Mr. Fish had one-third of the stock, Mr. Harriman had one-trird and the rest was to be scattered. Banking interests connected with the Harriman side soon got control of the floating stock and Mr. Harriman was able floating stock and Mr. Harriman was able floating stock and Mr. Harriman was able to use Mr. Fish's own representation in the securities company against him. The Harriman side also got control of about

After the introduction of the Peabody resolution on July 19, Gov. Dineen came to town in accordance with his right as an ex-officio director. The Illinois Central is operated under a special charter from the State of Illinois and gives a large percentage of its gross income to the State, in accordance with the requirements of that

The State did not care to have the Union Pacific secure control of the Illinois Central and see that system part of a great railroad system with the possibility of hav-ing its revenues affected. The Legislature of Illinois would be in a position to make it uncomfortable for the Harriman interests had they secured control, and this caused the director in the control of the control had they secured control, and this caused the directors, it was asserted last night, to go slow on Mr. Peabody's resolution.

Wall Street recelled yesterday a similar failure on the part of Mr. Harriman to obtain control of the Kanses City Southern Reilroad not long ago. The Harriman interests were in control of a voting trust, when a movement was begun by the stockholders to run the road themselves.

There was a sharp control for moving and There was a sharp contest for proxies and finally a representative of the Harriman forces went to the leader on the other side

"What is the use of your continuing this fight? We have 53 per cent. of the stock

fight? We have 53 per cent. of the stock of the road in our control and you are wasting your energies."

"That is very interesting," said the other man, "in view of the fact that I have 60 per cent. of the stock right here in my control. That would make 113 per cent. capital stock."

The upshot of that fight was that when the meeting came the stockholders' committee. neeting came the stockholders' committee voted 93 per cent. of the stock and the Harerests whatever rest of the stock re was voted. These directors attended the Illinois Cen

These directors attended the Illinois Central meeting yesterday: Gov. Dineen, Walter Luttgen, J. W. Auchineloss, Robert W. Goelet, C. M. Beach, J. F. Harrahan, Cornelius Vanderbilt, Stuyvessant Fish, E. H. Harriman, C. A. Peabody and J. C. Welling. Outside of disposing of the Peabody resolution only routine business was transacte in the two days meetings.

New York Central Gets Control of Little Falls and Dolgeville Railroad.

UTICA, July 27.-It is officially announce to-day that the New York Central Railroad Company has finally secured the controlling interest in the Little Falls and Dolgeville Railroad. The railroad is about ten miles in length. It is understood that the new owners have decided to electrify the road and extend it to Canada Lake, ten miles north of its present terminal in Dolgeville. This extension would also take in the Salisbury iron mines, two and a half miles north of Dolgeville. The mines are very valuable but have not been worked to advantage heretofore, owing to lack of transportation facilities. GOASIP OF WALL STREET

The existing short interest in the market, it became apparent yesterday, had been strengthened by operators who have been fighting the market for the last few days. New and old shorts alike helped the bulls. The latter paused occasionally to take profits, but only in Southern Pacific, from which the bears have been driven, was there a decline on this account. In the others, purchases for short account kept the ball rolling with just an occasional push from the supporters of the market whenever its progress lagged In the principal issues buying, shrewd observ ers said, seemed of the very best character It also seemed to them to be determined buying, buying of the kind that is not look-ing for small profits.

A heavy short interest was uncovered in two of the Gould stocks, Missouri Pacific and Colorado Fuel and Iron. In the last bull movement these stocks dropped behind the others, and when the bears took hold of the market they were pounded as particularly weak spots. Big profits were made in trading on the short side, but the profits were not big enough to suit some of the largest traders in them. They left their winnings as paper profits. The paper profits were erased yesterday and further proof given of the fate that is apt to befall operators who pull for the

The bearish sentiment among small traders was amusingly displayed on the Consolidated Exchange. The brokers, and apparently their oustomers, were so concertedly fighting the market that every advance in prices was greeted with howls of derision. Brokers ap-peared to take the course of the market as a personal affront.

with 38,000 shares at 38% to 38%, transactions being so heavy in it that a number of them were bunched together. The short interest was reduced, it was estimated, by about 65,000 shares in the course of the day, but profit taking and a decrease in the number of heave left to cover did not avail to counter. of bears left to cover did not avail to counteract the new buying orders. The common touched 39% and closed at 38, with a net gain of % point. The preferred was stronger, gaining 1% points on the day. There were no news developments to create the advance, but there was plenty of money in evidence.

Pennsylvania, which in the past moved in sympathy with Steel, its prosperity being largely dependent on the prosperity of the steel industry, showed that tendency yesterday. The gain attracted little attention, though it is not so long ago that the Street talked of little besides Pennsylvania and watched its course with the keenest interest In the present movement the Street appears forgotten entirely the plight the road was in to raise money. The bull movement, indeed, while it seems to have produced a fair number of wild stories, has exercised a wholesome function in clearing the atmosphere of a much larger number of tales of corrup-

The bull movement has progresse successfully that, in the words of Mr. Dooley, some of the deuces in the deck are picking up their heads and looking like face cards again." There are several issues in which omers may very likely find themselves in as unpleasant a predicament as are the bears or the standard stocks.

There were evidences that the pool stock in Baltimore and Ohio had all been sold, the profit having been conducted gradually and having escaped general notice. It is not believed that there is any considerable short interest in the stock, so that for the first time since it was put on a 6 per cent, basis Baltimore and Ohlo is free to seek the spot where in the judgment of investors it may belong.

Amalgamated Copper, showing more strength than previously in the bull move ment, crossed par. At one time during the day Amalgamated was listed at 100, Smelters at 150 and Anaconda at 250.

Ordinarily E. H. Harriman will petthe confirm nor deny a report even when pressed by many interviewers; yesterday he came out without anybody s asking him and said there was no foundation for the story of the acquisition of the St. Paul by the Union Pacific. "The story," he added, "was protably circulated by parties having some ulte rior motive." A small army of traders could see no significance in the phrase "ulterior sent out anonymously from the Harriman side expressing great surprise at Mr. Fish's action, as if it were something new, and also denying that there was any ill feeling the price advanced just as St. Paul did the motive" except that operators had been revious day under similiar circumstance "I guess the ulterior motive was Harriman's," disconsolately remarked a trader after the tape had shown him a heavy loss.

There was this change in the time money market yesterday: While quoted rates re-mained the same for over the year money, money was freely offered at 5% per cent. as against reluctant compliance with requests for 51/2 per cent. money previously. The change appears trifling, yet bankers considered it the most significant recent de-velopment in the time money situation and brokers said it was the first indication of fulfilment of the prophecies that time money would react to 5 per cent. For the first time in many weeks also there has been this week a complete absence of alarmist stories regarding the scarcity of loanable funds. In fact the only report of tight money that has been widely circulated has had to do with

a scarcity of dimes. "For the last ten days," remarked a trader,
"my broker has been telling me that a bull movement at this time could have no enduring strength for the reason that it must be artificial. I'm happy to say that I didn't follow his advice: but that I did not do so was due entirely to the enormous dividend payments aggregating about \$158,000,000, which were made early in July. For days after these payments were made everybody was talking about tight money and stocks were going lower and lower. I figured this way: 'Most of this money came from stocks and just as soon as prices got low enough it was going back into stocks.' I could see nothing ar-tificial in such an assumption. It looked to me like the most natural thing in the world for the Rockefellers, for instance, to buy stocks with the large sums they and their oclates received in July dividend payments."

Persons who have figured that investore would not purchase stocks while time money rates were higher than returns from securities appear to have overlooked entirely one of the strongest arguments for purchase of stocks. It is not alone the dividend yield that tempts investors; the chance of considerable appreciation in price due to accumulation of surplus funds is quite as alluring.

The adjustment of the differences in Illinois Central was announced too late to affect the market, but had the announcement been made earlier it could have availed only to give a decided impetus to the bull movement. The street dislikes a fight for control of a big railroad system, especially when the fight involves the purchase of control. There was no apprehension that the fight would produce con petitive buying of the sort that led to the Northern Pacific panic, for Mr. Fish had declared that he would not parchase a solltary share of stock to support Ms position. He relied entirely on his record as manager of the property in the interest of investors. But on the part of Mr. Harriman and his asso ciates the contest, to have been successful, would have involved the use of enormous sums in purchase of stock which holders are not at all anxious to sell and would very likely have upset the market. The mere fact of the set-tlement of the contest, then, is salutary in its

influence on the market. The victory of Mr. Fish, conservative bankers said, is the more wholesome because the only ground for the contest against him was his insistence on a thorough housecleaning in the Mutual Life. Had the contes against him on that ground been waged to a finish it would certainly have evoked a storm of protest and aroused renewed indignation against financiers who latterly have been behaving themselves very well.

PHILIPPINE CERTIFICATES.

The \$1,800,000 to Be Retired by the Issu of Pour Per Cents and 88 00,000 Cash. WASHINGTON, July 27 .- The Bureau of Insular Affairs of the War Department has announced that the \$1,500,000 Philippine temporary certificates of indebtedness, maturing September 1, will be retired by the leane of \$1,000,000 4 per cent, certificates running for one year and the payment of the remainder in cash. The new issue of certificates will be of the denomination of \$1,000, dated September 1, and is exempt from all taxation.

The Secretary of the Treasury authorized the statement that the certificates mentioned will be accepted at par as security for public deposits, should further deposits for public deposits, should further deposits be made, and may be substituted for Gov-ernment bonds now held as security for deposits on condition that the Government bonds thus released be used as security for additional circulation, whenever in the judgment of the Secretary of the Treasury it is desirable to stimulate an increase in the national bank circulation. Bids will

It is desirable to stimulate an increase in the national bank circulation. Bids will be received at the Bureau of Insular Affairs until 2 P. M., August 23, 1908.

These certificates were issued to provide for the maintenance of parity of Philippine coinage. The maximum amount outstanding at any one time was \$6,000,000, which was reduced by the retirement of \$3,000,000 on May 1, 1905, and \$1,500,000 on September 1, 1905, and the payment of \$500,000 in cash on September 1 next will leave outstanding only the new issue of \$1,000,000.

In common with other Philippine issues the certificates of indebtedness have heretofore brought a good premium, and it is anticipated that the issue announced will sell well above par. sell well above par.

IRON AND STEEL.

Strong Markets for All Kinds of Pig Iron -Increased Activity in Steel Plates. The domestic pig iron markets are strong for all kinds of metal. Furnaces are for warding orders as quickly as is possible endeavor to appease the demands from buyers for anticipation deliveries. Consumption is running about on an even footing with the output of furnaces that produce foundry and steel making irons. Underlying conditions in all markets are notably indicative of new high records in consumption for the second half of a year. In the Eastern markets it is apparent that founders are low in stocks, and where the full rated capacity of plants is not em ployed the reason is ascribed to the lack of metal. In the local market the week has been notable for sales of round tonnages of Northern and Southern foundry metal. Prices are firm and unchanged. As som of the larger consumers forecast the marke higher prices are anticipated within a few days. A number of important Southern and Northern furnaces report that they are sold up for periods ranging between and four months. Several charcoal iron furnaces are sold up for a twelvemonth, and in steel making iron a number of the more mportant furnaces are sold up well beyond

the year. Coke is strong for the best foundry sorts ruling at \$3 to \$3.15 for 72 hour Connellsville at ovens.

Bar iron is in large demand and is in

quate supply, on the basis of \$1.50, large lots, Old material is in heavy demand as to stee scrap and cast iron. Prices are firm an unchanged, with indications of a firming up is noted by several important mill interests The Great Lakes shipyards were never busier and the boiler makers and steel car makers are placing heavy orders for sheets. In the pipe trade business is lively the country over, and disributers report that mills are far be tubes. Structural mills are months behind orders. Owing to the inability of mills to fill orders for material due in July till toward the end of the year, engineers and architect look for high activity in steel construction states that structural steel work for a large cold storage warehouse and freight sheds, planned to be completed for the road in northern New Jersey during this month, is but just begun, on account of inability to get material in steel which was ordered early in last year Prices in the steel trades are unchanged except in a few lines of finished steel products in which premiums are being cheerfully paid

COPPER, TIN AND LEAD. Inherent Strength of Copper Revealed by

Foreign Demands for Refined Metal. There is a marked revival of buying in the domestic market for account of important foreign consumers who are covering well toward the end of the year. The inherent strength of the market for refined metal is xhibited in the fact that week after week he great copper consumers of Europe buy in this market at prices above the quotations A British copper buyer says that twenty-five years ago, when Spain was the first and this country the third copper producing country, the speculators in London made good account of running prices down and up. But of late, since America has become the pro-ducer of five-sevenths of the world's copper the London metal exchange is merely a place for a few men to speculate in copper war-rants based upon 3,000 tons of the metal. Domestic producers report a strong market and prices unchanged. Lake for September and October is 18%@18%c.; electrolytic, September and October, 18%@18%c.; casting copper, thirty days, 18%@18%c. Two important producers were proffered an order for 12,000,000 electrolytic for October and November shipment to Europe in yesterday's market. The proffer was declined. Then the specification was placed with a Western producer at 18%c. net New York. Several important Southwestern and Western producers who rank high in output exhibit by recent reports from mines and refining works that production is falling behind records made luring the beginning of the spring. This is due to the fact that a great many laborers and mechanics have left the copper sections in order to get work in occupations in the large Western and Eastern cities. In many cases men have done so well in making high wages that they have gone Fast to spend the summer with kinsfolk and friends. Hundreds of miners and refinery workmen from the West and Southwest are spending vacations in and near this city and have no idea of going back to work before the end of summer. The London market is firm for copper. Standard warrants are: Spot. £82 178. 6d. forwards, £81 17s. 6d., an advance of 5s. on both over the previous day. Pig tin is firm at 371/237%c. for spot. Lon

don's prices are: Spot, £170 5s.; three months, Pig lead is firm and in large demand at

Michigan Central Not to Increase Dividends A statement has been made which is regarded as authoritative that there will be no increase in the rate of dividends paid by the Michigan Central. The road has been earning 8 per cent. on the capita stock, but in view of the great cost of better ments, especially in tunnelling under the Detroit River and the double tracking of Detroit River and the double tracking of the entire road, it has been decided to stick to the present rate of dividends and not endanger the credit of the system or the stability of its bonds. H. B. Ledyard, chairman of the board of directors, asserts that if the company had not paid for betterments out of the earnings the stock of the road would not be able to pay its 4 per cent. dividends as regularly as it has been doing. The sentiment of the managers is against an increase in dividends, and it is understood that this course will be adopted.

State Steel Company Increases Its Capital Stock \$1,500,000.

ALBANY, July 27 .- The New York State Steel Company of Buffalo to-day certified to the Secretary of State that it has increased its capital stock from \$1,000,000 to

PINANCIAL PINANCIAL **AMERICAN GRASS TWINE COMPANY**

The undersigned Stockholders acting for themselves and for the holders of upward of 3,000 shares of stock, have begun suits and are about to begin further suits to recover damages from former officers and directors of the commany, arising out of purchases of stock made in the years 1802 and 1802, at prices ranging from 380 to 562 per share. These purchases were based on dividends declared by the directors, the repayment of which was, however, subsequently enforced by one of the undersigned Committee (on the ground that such dividends had not been earned) and on statements of assets and earnings made to the New York Stock Exchange and otherwise, at various times.

All purchasers during this period who acquired their stock on the faith of such dividends and statements, whether they still hold their shares or have parted with them at a loss, are hereby invited to co-operate with the undersigned, who have consented to act as a Committee to protect and prosecute the interests of the Stockholders.

Copies of the Agreement under which stock and claims may be lodged with the Committee and all other desired information may be had on application at the offices of Messrs, Rowland, Knapp & Co., No. 7 Wall Street, New York.

Dated July 12, 1908.

SOLOMON TURGE Chairman,
B. D. MORGAN ROWLAND,
SAMUEL SLEE,
JOSEPH WATEINS.
WILLIAM T. WISNER,
CHARLES C. SANDERS, Secretary.

SAMUEL UNTERMYER, JOHN A. GARVER. HENRY NECARSULMER.

THE BUSINESS OUTLOOK.

Weekly Review of Trade Condition as Reported by "Dun's" and "Bradstreet's." Dun's Weekly Review of Trade says to-day:

Comparisons of the volume of current ousiness with results at the corresponding date in previous years are so uniformly favorable that the outlook can only be re garded with confidence. Semi-annual state-ments are now sufficiently complete to make it certain that the first half of 1906 was the most prosperous six months period in the nation's history, and unless heavy cancel-lations occur the last half of the year will establish a still higher record. Contracts come forward freely in the iron and steel industry, the only idleness being due to repairs necessitated by the vigor with which production has been pushed, and footwear factories are receiving orders for delivery next February, while even the textile mille report that purchasers have ceased efforts

secure more attractive terms.

Complaints of inadequate labor supply are niversal. Building operations are tensive and would be much greater if the cost of labor and materials had not caused the a bandonment of many plans. The week's crop news is encouraging and grain will soon be out of danger. Buyers are arriving in the primary markets in large numbers, placing orders freely and often urging quick delivery, which substantiates the claim that stocks are low in all positions. Railway earnings in July thus far corresponding reports for last year by 8.5 per cent., and foreign commerce at this port alone for the last week shows gains of \$2,110,-472 in exports and \$1,589,518 in Prices of securities advanced to the highest point in over a month, and monetary con-ditions were improved by the satisfactory placing of the Panama Canal loan.

Bradstreel's Bavs: In the leading industries more than season able activity rules, with the iron and steel trades leading in volume of demand and output. Building continues active and materials move well, though ease in Southern yellow pine is expected to last until the auumn. The crop situation seems to lose nothing as the growing season advances. Estimates of total wheat yield tend to grow as the spring wheat crop approaches maturity. A bumper yield in the Northwest is thought not impossible, and corn is doing well, with moisture needed in only a few States and a record Southern crop in sight The heavy movement of winter wheat to market, while tending to some ease in prices. has a favorable side when the export business is considered. Reports are that a large future

business in this direction has already been An interesting side light on the pessimistic predictions current some time ago as to the meat trade is found in advices from Chicago that cattle and bog prices are at the highest point of the year. Railway traffic returns point to an unprecedentedly heavy volume of husiness offering. Export trade in iron and steel keeps up surprisingly well, this being made possible, probably, by excellent trade in foreign markets.

As regards the money situation, it might

be observed that some authorities take a rather more optimistic view as to supplies for crop moving purposes; and the free marketing by farmers of the winter wheat crop, despite the lower prices obtained, is a matter for source sement. for encouragement.

OUR FOREIGN TRADE.

Agricultural Products Show an Increase of \$148,882,867.

WASHINGTON, July 27 .- An analysis of the exports and imports of the United States for the fiscal year ended June 30, issued to-day by the Bureau of Statistics, shows that compared with the previous year the exports of agricultural products increased \$148,382,867, and of manufactured articles \$59,807,593. Of the imports, food products alone of the various classes show a decrease, the amount of loss being \$18,466,376.

The totals under the several clauses and the gains and losses compared with the year 1904-05 are:

EXPORTS.	
 Agricultural products. \$600,457.50 Manufactured articles. 603,227.83 Mineral products. 50,053.26 Porestry products 76,512.51 Miscellaneous. 16,700,66 Resports. 25,911,11	59,607,593 1 52,408,814 1 15,413,412 2,396,055
Total\$1,748,864,30	\$225,502,834
IMPORTS.	
Food products	5 29,384,785 5 82,298,840 3 40,576,961
Total\$1,226,063,84	\$100,000,772
*Decrease.	
GRAIN RATE WAR	ENDS.

Western Roads Will Restore Old Tariffe on August 11.

CHICAGO, July 27.- The war over grain rates from the Missouri River to Chicago and New York has ended in a fizzle. The roads have agreed to restore them to the old basis on August 11.

While no announcement has yet been made, it is expected that the Gulf lines will also reestablish the rates that were reduced to maintain Gulf differential when the Missouri River-Chicago lines cut their

Business Troubles.

Gilmartin & Dewell, tailors at 1 Madison avenue, have made an offer to their creditors to compromise at 40 cents on the dollar cash, which has been accepted, it is said, by all but one creditor. Their liabilities are \$6,700 and nominal assets \$4,100. They began business in March last.

Another judgment for \$22,731 was entered yesterday against the United States Felting Company of 710 Broadway in favor of the American Felt Company for the amount now due on forty-two notes of the company At attachment has been obtained in the Supreme Court here against Charles W. Kespert, formerly a grocer at Rockaway and Arverne, for \$5,878 in favor of S. S. Long & Bro, of this city for butter, eggs and groceries sold to him by that firm and two other firms between 1902 and 1903 and on notes. It was between 1902 and 1903 and on notes. It was stated that he had disposed of his two stores and had gone to Milford, Del., to live. The attachment was granted on the ground of non-residence. He was in business ten years, sold out last October and went into poultry farming at Milford.

Abraham M. Mendelson, residing at 204 West 140th street, has filed a petition in bankruptcy with liabilities 33,963 and assets 315 in uncollectable accounts. The debts were contracted in 1903-04 in the hat business.

Court Calendars This Day.

Supreme Court.—Appellate Division—Recess.
Supreme Court.—Special Term.—Part II.—Court
opens at 10:20 A. M. Ex parie matters.
Surrogates' Court—Chambers.—Court opens at
10 A. M. For probate—Wils of Kuingunda Weis,
Louisa Eldridge, Daniel Brenan, Dorothea M.
Wagner, John A. Anderson, at 10:30 A. M.
Oliy Court—Special Term.—Court opens at
10 A. M. Mottons.

TO CONTRACTORS.

CROTON FALLS RESERVOIR.

CROTON FALLS RESERVOIR.

SEALED BIDS OR PROPOSALS WILL BE RECEIVED by the Aqueduct Commissioners at the
above office until 13 o'clock meon on Tuesday,
August 7, 1906, at which place and hour the bids
will be publicly opened and read; the award of the
contract, if awarded, will be made by the Aqueduct
Commissioners as soon thereafter as practicable,
for constructing a reservoir, factuding the building
of a large masonry Dam across the West Branch
of the Croton River, an earth Diverting Dam across
the East Branch of the Croton River and an open
Connecting Channel. The site of the Main Jam
is about one mile by road north of the Croton Falls
station of the New York Central and Hudson River
Haffroad, Harlem Division, approximately 48 miles
from New York. The site of the Diverting Dam is
about 2 miles southwest of Brewsters station on
the New York Central and Hudson River Railroad,
Harlem Division. approximately 52 miles from
New York.

The security required will be five hundred thousand dollars.

The contract will be required to be completed
within thirty-two consecutive months following
the month in while the contract is signed by the
Commissioners.

The Main Dam is to be built of Cyclopean masonry.

within thirty-two consecutive months following the month in which the contract is signed by the Commissioners.

The Main Dam is to be built of Cyclopean masonry. with a facing of concrete blocks. The Diverting Dam is to be built of earth and will have a core wall of Cyclopean masonry.

The following is a statement, based upon the estimate of the Engineer, of the quantities of the various classes, and of the nature and extent as near as practicable, of the work required:

APPROXIMATE STATEMENT OF QUANTITIES.

Heen I. River controlling works. Him your.

CHICAGO, MILWA UMEE & ST. FAUL
RAILWAY COMFANY.
30 Broad St., New York, July 26th, 1906.
Notice is hereby given that there has been declared a dividend of Three Dollars and Fifty Cents per share on the preferred stock, and a dividend of Three Dollars and Fifty Cents per share on the common stock of this company to stockholders of record at 8 o clock on the 28th day of August next, payable October 16th, at the office of the company in the city of New York.

ROSWELL MILLER,
Chairman of the Board. NASHVILLE, CHATTANOOGA AND ST.
LOUIS RAILWAY.

The Board of Directors of the Nashville, Chattanooga and St. Louis Railway this day declared a semi-annual dividend of two and one-half per cent. (23,4%) on his capital stock, payable on and after August ist proximo.

The Stock Transfer books will close at 3 o'cloc P. M. on Friday, the 20th instant, and reopen at 10 o'clock A. M. on August 2nd, 1698.

Nashville, Tenn., July 10th, 1808.

AMERICAN LOCOMOTIVE COMPANT.

111 Broadway, New York, June 20, 1908.
The Board of Directors this day declared a quarterly dividend of ONE AND ONE QUARTER PER CENT. upon the common capital stock, payable August 25, 1908, to the common stockholders of record at the close of business on August 1, 1806. Checks will be mailed.

Transfer books of the common stock will close at 3 P. M., August 1, 1906, and reopen August 25, 1906.

LEIGH BEST, Secretary.

GENERAL CHEMICAL COMPANY. GENERAL CHEMICAL COMPLAY.

25 Broad Street, New York, July 27, 1906.

At a meeting of the Board of Directors, held this day, a dividend of two (2%) percent, was declared on the common stock of the company out of the earnings of the company, payable September 1, 1906, to common stockholders of record August 22, 1906. Common stock transfer books will be closed from August 22 to September 4, 1906.

JAMES L. MORGAN, Treasurer.

INVESTORS READ

The Wall StreetJo urna

DIVIDENDE AND INTEREST

Office of the
NEW YORK DOCK COMPANY.
New York, July 26, 1906,
Coupons of the NEW YORK DOCK COMPANY
First Morigage Bonds, maturing August 1st next
will be paid on and after that date at the office of
The United States Morigage and Trust Co., No. 55
Cedar St., New York City.
GEORGE E. SPENCER, Treas.

PROPOSALS.

Department of Public Charities, Foot of East Twenty-sixth street, New York.

TO CONTRACTORS.

PROPOSALS FOR BIDS OR ESTIMATES. SEALED BIDS OR ESTIMATES will be received by the Department of Public Charities at the above office until 12 o'clock M. on MONDAY. A UGUST 8, 1996.

For furnishing all the labor and material necessary to remove the present fire escapes from the three cottages at the New York City Farm Colony, Borough of Richmond, and to replace them with new fire escapes.

For full particulars see City Record.

ROBERT W. HEBBERD.

Commissioner.

Dated July 25, 1908.

Dated July 25, 1908.

Office of the Department of Parks, Arsenal Building, Fifth avenue and Sixty-fourth street, Borough of Manhattan, The City of New York.

SEALED BIDS OR ESTIMATES will be received by the Park Board at the above office of the Department of Parks until 8 o'clock P. M. oh THURSDAY, AUGUST 9, 1906.

Borough of Brooklyn.

For furnishing all the labor and materials necessary for wiring and lighting the Soldiers and Salions area, Prospect Park.

For full particulars see City Record.

MOSES HERBAN.

President:

GEORGE M. WALGROVE,
MICHAEL J. KENNEDY,
Commissioners of Parks. Dated July 25, 1906. Commissi

Office of the President of the Borough of Manhasian, City Hall, the City of New York.

SEALED BIDS OR ESTIMATES will be received by the President of the Borough of Manhasian, at the City Hall. Room 16, until 3 o'clock P. M. on MONDAY, A UGUST 6, 1966.

For furnishing all the labor and material required for building sewer and appurtenances in West One Hundred and Seventy-fourth street, between Amsterdam and Audubon avenues.

For full particulars see City Record. For full particulars see City Record.

JOHN F. AHEARN.

The City of New York, July 26, 1906. DEPARTMENT OF DOCKS AND FERRIES. SEALED BIDS OR ESTIMATES for repairing and painting Municipal ferrybosis, etc., and supplies therefor (1009) will be received by the Commissioner of Docks at Pier "A" Battery Place, until 12 o clock noon, August 7th, 1906. (For particulars see City Record).

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY. Sun rises... 4:48: Sun sets.....7:16 Moon sets...11:33
HIGH WATER THIS DAT. Sandy Hook. 11:80 Gov. Island. 12:02 Hell Gate. ... 1:5

Arrived—Friday. July 27.

Sa Lucania, Liverpool, July 21.

Sa Lucania, Liverpool, July 21.

Sa La Lorraine, Havre, July 21.

Sa Pretoria, Hamburg, July 12.

Sa Brooklyn City, Swansea, July 12.

Sa Bradford, Port Antonio, July 22.

Sa Jitai, Inagua, July 20.

Sa Bradford, Port Antonio, July 22.

Sa Lovstakken, Clenfuegos, July 12.

Sa Massapequa, San Juan, July 20.

Sa Phoenis, Matanzas, July 21.

Sa Winyah, Philadelphia, July 26.

Sa Disa, Sama, July 21.

Sa Hamilton, Newport News, July 26.

Sa El Dia, Gaiveston, July 21.

Sa Cheaspeake, Baltimore, July 25.

Sa Drumgarth, Baltimore, July 25.

Sa Nuecea, Galveston, July 21. ARRIVED OUT.

Ss La Bretagne, at Lizard from New York. Ss Victorian, at Liverpool from New York. Ss Carmania, at Brow Head from New York. SAILED FOR POREIGN PORTS. Ss Nord Amerika, from Naples for New York.

OUTGOING STRAMSRIPS.
Sag To day.
Mags
Clost.
Antwerp.... 5 00 A M Vaderland, Antwerp.

Vaderiand, Antherp ooo a m	10 00 74 00
New York, Southampton., 6 30 A M	9 80 A M
Etruria, Liverpool 6 80 A M	10 00 A M
Minnehaha, London	11 00 A M
Prinzess Irene, Naples	11 00 A M
Patricia, Hamburg	10 00 A M
Caledonia, Glasgow	
Rosalind, St. John ; 30 A M	11 00 A M
Zulla, Curaços 8 30 A M	12 00 M
Coamo, San Juan 9 00 A M	12 00 M
Coronda, Argentine 9 00 A M	12 00 M
Uller, St. Kitts 9 00 A M	12 00 M
Mexico, Havana 10 00 A M	1 00 P M
Sibiria, Costa Rica 11 30 A M	2 00 P M
Horatius, Argentine 12 00 M	2 00 P M
Oringeo, Jamaica 12 30 P M	8 00 P M
Fl Valle, Galveston	8 00 P M
San Jacinto, Galveston	3 00 P M
El Monte, New Orleans	8 00 P M
City of Memphis. Savan'h	8 00 P M
Algonquin, Charleston.	8 00 P M
Algondam, Charleston	0 00 F 34
Sau Monday, July 30.	
Monroe, Norfolk	8 00 P M
MONITORY THE PARTY OF THE PARTY	200
INCOMING STRAMARIPS.	
Due To day.	
Minnetonka London	July 91

Carolina. ... City of Macon

.Copenhagen Due Monday, July 30. Gibraitar ... St. Thomas ... St. Thomas ... St. Michaels ... St. Michaels ... St. Thomas ... Liverpeol ... Tarifa ... Barbagoe ... San Demingo ... Parema.... Philadelphia Trinidad ... Grecian Prince.

Sa St. Louis, for New York, was abeam Sable Island at 7 o'clock yesterday morning.
Sa Minnetonka, for New York, was 180 miles southeast of Cape Race at 6 P. M. yesterday.
Sa Amerika, for New York, was 75 miles east of wantucket lightnikip at 640 P. M. yesterday.

THE AQUEDUCT COMMISSIONERS OFFICE room 207, Stewart Building. No. 200 Broadway New York, July 11, 1909.

PROPOSALS

item 1. River controlling works, filmp sum.
Item 2. Steel derrick towers in the Main Dam (70 tons can be recovered), 250 tons.
Item 8. Earth excavation, Class A, 480,190 cubic yards.
Item 4. Earth excavation, Class B, 11,676 cubic yards.
Item 5. Earth excavation, Class C, 180,000 cubic yards.
Item 6. Rock excavation, Class A, 202,025 cubic

Item 6. Rock excavation, Class A, 202,025 cubic yards.
Item 7. Rock excavation, Class B, 18,800 cubic yards.
Item 8. Rock excavation, Class C, 35,850 cubic yards.
Item 9. Refilling and embanking, Class A, 208,500 cubic yards.

Item 10. Refilling and embanking, Class B. 87,820 cubic yards.

Item 11. Overhaul, equivalent to 1,000 cubic yards hauled 100 feet.

Item 12. Grassing 45,000 square yards.

Item 13. Timber and fumber 2,700 thousand feet B. M.

3. M. 14. Round plies, 10,240 linear feet.
Item 15. Portland cement, 270,000 harrels.
Item 16. Crushed stone and screened gravel for miscellaneous uses, 550 cubic vards.
Item 17. Concrete blocks, 28,200 cubic yards.
Item 18. Monglithic concrete masonry. Class A. Item 18. Monolithic concrete masonry. Class A. 8,000 cubic yards.
Item 19. Monolithic concrete masonry. Class B. 13,000 cubic yards.
Item 20. Granolithic finish, 3,000 square yards.
Item 21. Grout of Portland cement. requiring 2,500 barrels cement.
Item 22. Cyclopean masonry, 202,000 cubic yards.
Item 23. Hub-le masonry, 10 cubic yards.
Item 24. Dimension stone masonry, 1,500 cubic yards. yards.

Item 25. Block stone masonry. 8.000 cubic yards

Item 26. Pace dressing of concrete, 15,000 square ft

Item 27. Face dressing of stone, 25,000 square ft

Item 28. Rubble paying, laid in cement morter

Item 28. Rubble paving, laid in cement mortar 5,000 cubic yards.
Item 29. Dry rubble masonry and paving, 20,000 cubic yards.
Item 20. Hip rap, 1,000 cubic yards.
Item 31. Valves and sluice gates, lump sum.
Item 32. Cast iron pipes, 187 tons.
Item 33. Special pipe castings, 55 tons.
Item 34. Miscellaneous iron castings, 55 tons.
Item 35. Miscellaneous brass or bronze castings.
1000 ibs.
1000 ibs.
11em 36. Steel and wrought iron work, Class A.
24.000 ibs.

At the set of the second state of Controlling House on the Connecting Channel, lump sum. Item 38 Railings, Class A. 8,000 linear feet. Item 38 Railings, Class I, 2,000 linear feet. Item 40 Haulings, caring for and setting metal work furnished by the city, 2,000 ibs. Item 41, superstructure or gatenouse at Main Dam, lump sum. Item 42 Superstructure of Controlling House on the Connecting Channel, lump sum. Item 48 Flashboards, stop-planks and wooden gratings, lump sum. gratings, lump sum.
Item 44. Highways, surfacing and miscellaneous work, 45,000 linear feet.
Item 45. Private roads and paths. 6,500 square rem 4a Private roads and paths. 6,500 square Fards.

Item 4a Purnishing and laying vitrified pipes 12 inches or less in diameter, 2,000 linear feet.

Item 47 Purnishing and laying vitrified pipes 15 or 18 inches in diameter, 1,000 linear feet.

Item 48 Pence and guard rail, 75,000 linear feet.

Item 48 Stone boundary walls 10,000 linear feet.

Item 50. Clearing the reservoir, 1,800 acres.

The work is authorized by Chapter 490, Laws of 1883, of the State of New York, and the amendments thereto.

1883, of the State of New York, and the amendments thereto.

No bid will be received or considered unless accompanied by either a certified check upon one of the State or National Banks in the City of New York, drawn to the order of the Comptroller, or money to the amount of \$25.000.

Copies of a pamphlet containing further laformation for bidders, form of proposal, forms of contract and bond approved by the Corporation Counsel, and the specifications, can be obtained at the office of the Aqueduct Commissioners on application in person or by mail. Likewise sets of litheographs of the contract drawings can be ebianed from the office of the Commissioners on the payment of \$5 for each set.

HARRY W. WALKER. Secretary

Office of the President of the Borough of Manhattan, City Hall, The City of New York.

SEALED BIDS OR ESTIMATES will be received by the President of the Borough of Manhattan, at the City Hall, Room 16, until 5 o'clock P. M. on MONDAY, AUGUST 6, 1996.

No. 1. Constructing parkways thereon and regulating and repaving with asphalt block pavement on concrete foundation the roadway of Proadway, from One. Hundred and Fifty-fith street to One Hundred and Sixty-ninth street.

No. 2. For repairing asphalt block pavement in the Borough of Manhattan, together with work incidental thereto.

No. 3. Regulating and grading, curbing and fagging new avenue (Bennett avenue), extending from One Hundred and Fighty-first street, about 200 feet west of Broadway, and running from Broadway opposite Nagle avenue.

No. 4. Regulating and paving with asphalt pavement on concrete foundation, the roadway of One Hundred and Thirty-stath street, from Broadway to Riverside Drive.

For full particulars see City Record.

JOHN F. AHEARN,

Borough President.

Department of Water Supply, Gas and Elec-

Department of Water Supply, Gas and Electricity, Room 1836, Nos. 13 to 21 Park Row, Borough of Manhattan. The City of New York.

SEALED BIDS OR ESTIMATES will be received by the Commissioner of Water Supply, Gas and Electricity at the above office until 2 o'clock P. M. on WEDNESDAY. AUGUST 18, 1906.

For furnishing, constructing and erecting an Engine House for high pressure fire service at Willoughby and St. Edwards Streets. Borough of Brooklyn.

For furnishing, constructing and erecting an Engine House for high pressure fire service at Engine House for high pressure fire service at Furnan and Joralemon Streets, Borough of Brooklyn.

lyn.

For furnishing, delivering and laying water
mains and appurtenances in Utica, Church and
Remsen avenues.

For full particulars see City Record.

WILLIAM B. ELLISON, Commissioner.
Dated July 20, 1908.

Office of the Department of Parks, Arsenal Building, Fifth avenue and Sixty-fourth street, Borough of Manhattan, The City of New York.

SEALED BIDS OR FSTIMATES will be received by the Park Board at the above office of the Department of Parks until 30-clock P. M. on THURSDAY, AUGUST 9, 1906.

Borough of Brooklyn.

For furnishing all the labor and materials required in framing of combination gas and electric lighting fixtures in Parade Ground Building, Prospect Park, Borough of Brooklyn.

For full particulars see City Record.

MOSES HERRMAN.

President:

GEORGE M. WALGROVE, MICHAEL J. KENNEDY, Commissioners of Parks.

Dated July 25, 1906. Office of the Department of Parks, Arsenal Building, Fifth avenue and Sixty-fourth street, Borough of Manhattan, The City of New York.

SEALED HIDS OR ESTIMATES will be received by the Park Board at the above office of the Department of Parks until 3 o clock P. M. on THURSDAY, AUGUST 9. 1866.

For furnishing and delivering 200 barrels of Portland Cement, atlas Lehigh or equal, at Prospect Park, Borough of Brooklyn.

For full particulars see City Record.

MOSES HERRMAN.

President:

GEORGE M. WALGROVE,
MICHAEL J. KENNEDY,
Dated July 24, 1906.

Headquarters of the Fire Department of The City of New York. Nos. 187 and 189 East Sixty-seventh street. Borough of Manhattan, The City of New York.

SEALED HIDS OR ESTIMATES will be received by the Fire Commissioner at the above office until 10:30 o'clock A. M. on

TUESDAY, AUGUST 7, 1906.

Boroughs of Manhattan and The Bronx.
No. 1. For furnishing and delivering two eighty-five feet aerial hook and ladder trucks.

No. 2. For furnishing and delivering two seventy-five feet aerial hook and ladder trucks.

For full particulars see City Record.

JOHN H. O'BRIEN.

Fire Commissioner.

Dated July 25, 1906. Office of the President of the Borough of Manhattan, City Hall, The City of New York, SEALED BIDS OR ESTIMATES will be received by the President of the Borough of Manhattan at the City Hall, Room No. 16, until 3 o'clock P. M. on MONDAY, A UGUST 6, 1906.

For the roofing West Washington Market.
For tull particulars see City Record.

President of the Borough of Manhattan.
The City of New York, July 21, 1906.

COPRAL FENCES, Ft. Ethan Allen, Vt., July 3d, 1996.—Scaled proposals in triplicate will be received until August Mt. 1906, for constructing corral fences here. Information on application. U. S. reserves right to accept or reject any or all proposals, or any part thereof. G. C. BARNHARDT. Capt., Q. M.

DEPARTMENT OF DOCKS AND FERRIES.
Sealed bids or estimates for Oak Piles and Luner (1016) will be received by the Commissioner Docks at Pier "A." Battery Pace, until 12 o'clock
August 6th. 1908 For Particulars see Cit

Office of the Department of Parks, Arsenal Building, Fifth avenue and Sixty fourth street, Boroughof Manhattan, The City of New York.

SEALED BIDS OR ESTIMATIES will be received by the Park Board at the above office of the Department of Parks until 3 o'clock P. M. on THURSBAY, AUGUST 9, 1996.

No. 1. For the completion of the improvement of Moshotu Parkway, from Webster avenue to Van Cortlandt Park, in the City of New York.

No. 2. For furnishing and creeting, complete, as directed, Borough of The Bronz.

No. 3. For furnishing and creeting, complete, twelve thousand (12,000) linear feet galvanized wrought iron two-pipe fence, around small parks, where directed, Borough of The Bronz.

No. 4. For paving with asphalt the existing walks in St. Mary's Park, in the Borough of The Bronz.

No. 5. For furnishing and delivering one steam road roller for parks, Borough of The Bronz.

No. 6. For furnishing and delivering one steam road roller for parks, Borough of The Bronz.

No. 6. For furnishing and delivering three hundred (2000) tons No. 1 white ash anthracite coal. (No. 2: 1906), for parks, Borough of The Bronz.

For full particulars see City Record.

MOSES HERRMAN,

President:

GEORGE M. WALGROVE,

GEORGE M. WALGROVE, MICHAEL J. KENNEDY, Commissioners of Parks. Dated July 26, 1906.

Office of the Department of Parks, Arsenal Building, Fifth avenue and Sixty fourth street, Borough of Manhatian, The City of New York, SEALED BIDS OR EXTIMATES will be received by the Park Board at the above office of the Department of Parks until a clock P. M. on THURSDAY, AUGUST 9, 1806.

Borough of Brooklyn.

No. 1. For furnishing all the labor and materials necessary to construct and complete McLaugh-lin Park, Borough of Brooklyn.

No. 2. For regulating, grading and paving or repaving with a sphalt pavement on a concrete foundation the roadway of McLaughlin Park, between Bridge and Jay streets. Borough of Brooklyn.

yn.
For full particulars see City Record.
MOSES HERRMAN.

GEORGE M. WALGROVE, MICHAEL J. KENNEDY.
Commissioners of Parks.
25, 1906.

Dated July 25, 1908. Headquarters of the Fire Denartment of The City of New York, Nos. 157 and 159 East Sixty-seventh street, Borough of Manhattan, The City of New York, SEALED BIDS OR ESTIMATES will be received by the Fire Commissioner at the above office until

SEALED BIDS OR ENTIMALIES THE SERVICE OF THE Commissioner at the above office until 10:50 o'clock A. Moon TUESDAYA AUGUST 7, 1906.

Boroughs of Manhattan and The Bronx.
No. 1. For furnishing and delivering various supplies for the repair abops.
For full particulars see City Record.

JOHN H. O'BRIEN.

Fire Commissioner. Dated July 25, 1906.

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